



VELPIC INVESTOR UPDATE

November 2015



Disclaimer

This presentation has been prepared by Velpic Limited (the "Company"). It does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters.

No representation or warranty (whether express or implied) is made by the Company or any of its officers, advisers, agents or employees as to the accuracy, completeness or reasonableness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or provided in connection with it, or any omission from this presentation, nor as to the attainability of any estimates, forecasts or projections set out in this presentation.

This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so).

Neither the Company, nor its related bodies corporate, officers, their advisers, agents and employees accept any responsibility or Liability to you or to any other person or entity arising out of this presentation including pursuant to the general law (whether for negligence, under statute or otherwise), or under the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Competition and Consumer Act 2010 or any corresponding provision of any Australian state or territory Legislation (or the Law of any similar Legislation in any other jurisdiction), or similar provision under any applicable law. Any such responsibility or liability is, to the maximum extent permitted by Law, expressly disclaimed and excluded.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in the Company.

Future Matters

This presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company.

Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or Implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

US Disclosure

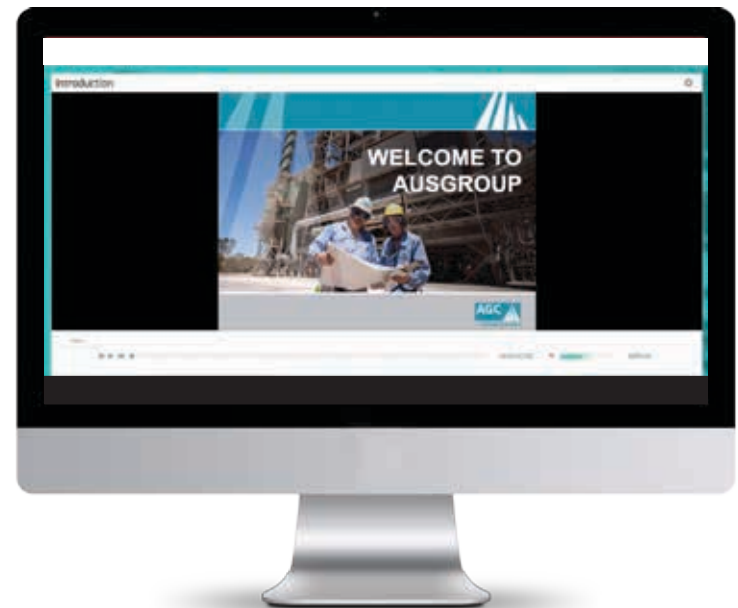
This document does not constitute any part of any offer to sell, or the solicitation of any offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1933 ("Securities Act"). The Company's shares have not been, and will not be, registered under the Securities Act or the securities Laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

Corporate Overview

- SaaS video eLearning in the cloud
- Velpic is an ASX listed technology company comprised of two complementary entities:
 - Velpic, an innovative eLearning platform; and
 - Dash Digital, a brand technology agency
- Recently completed a successful reverse acquisition by International Coal and \$4 million capital raise to accelerate growth of its innovative Velpic platform
- The Velpic platform is a visually inspired, cloud based, eLearning training and induction platform targeting the large and growing Learning Management Systems market, expected to be worth \$7.8 billion by 2018
- Velpic has a strong and growing customer base, including many ASX 200 companies
- Driven by an industry leading and high profile Board & Management Team, including Chairperson Leanne Graham (former Xero Executive and Director of NZAX listed GeoOp) and CEO Russell Francis (Internet Pioneer)

Security details

ASX Symbol	VPC
Existing Shares on issue:	
- Listed	354,409,745
- Escrowed	126,040,500
Total Ordinary shares on completion	480,450,245
Unlisted options	35,200,000
Market capitalisation	\$33,151,067
Share price (20 November 2015)	\$0.069



Leadership Team



Russell Francis - CEO

Entrepreneur and internet pioneer with 23 years international experience. Proven track record building enterprise scale applications.



Leanne Graham - Non-executive Chairperson

Former Xero executive and leading SaaS expert. Over 28 years of executive sales and technology experience in early stage and listed companies.



Patrick Connell - Executive Creative Director

Extensive expertise in corporate identify and marketing strategies. 28 years in the design industry working with government, public and private clients.



Glen Moora - Director & BDM

Entrepreneur with successful track record expanding into new territories, developing new business and strategic partnerships.



Harry Karelis - Non-Executive Director

Over 20 years diversified experience in the financial services sector, including private equity. International public and private company directorships.



Russell Francis, awarded Most Disruptive CIO/CTO at the Talent Unleashed Awards

Judges included Sir Richard Branson, founder of Virgin Group, Steve Wozniak, Apple co-founder and SEEK CEO Andrew Bassat.

Further validation that Velpic is well positioned to disrupt the global \$130bn L&D marketplace.

Key Milestones Achieved

- Completed listing on ASX through reverse acquisition of International Coal
- Successful capital raise of \$4 million to accelerate customer growth domestically and internationally, plus launch new SME platform
- Strong support from new and existing Australian institutional and sophisticated investors
- Backing from leading Australian technology investor, Tony Gandel
- Leanne Graham, ex-Xero Executive, appointed Chairperson, after joining Board as NED
- New customer momentum growing with 18% customer growth in September 2015
- Launch of On Demand feature opening up customer service market
- Entry into retail and agricultural market verticals through new customers
- Customer expansion on Australia's east coast

Employer/Velpic
**CREATE VIDEO
LESSONS**



Management
REPORT

Automatically
with Velpic

**SCHEDULE
LESSONS**

Employee
**WATCH, INTERACT
& LEARN**

The Velpic Platform

- Dramatically expands upon the capabilities on traditional LMSs
- Lessons on demand, anywhere, any time on any device
- Easy in-house multi-media video content creation and editing
- Recurring SaaS and PPV fees
- Hosted in the cloud
- Enterprise grade platform technology with integrated video training



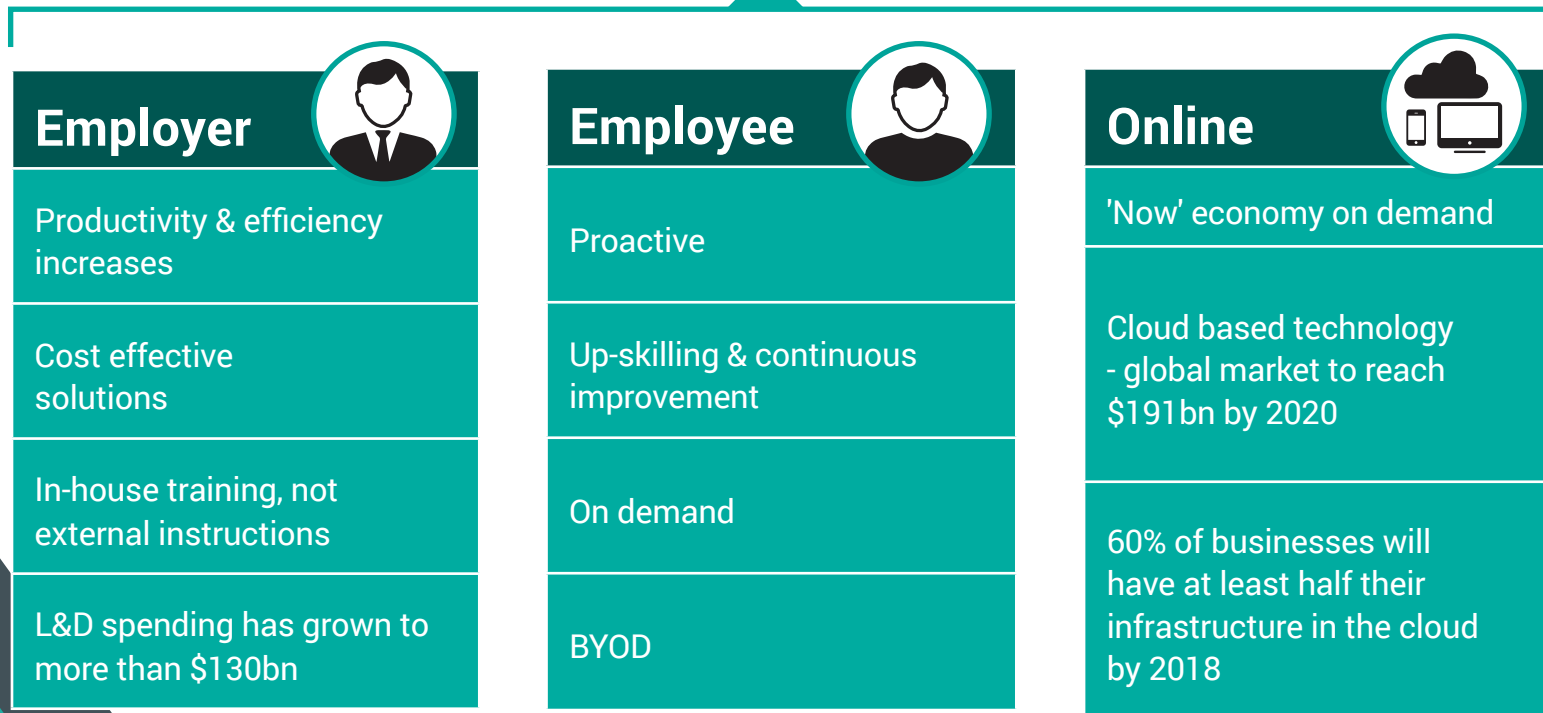
Investment Proposition

-
- Innovative cloud based eLearning platform transforming workforce training, education and induction
-
- Proven business model offering enterprise grade, on demand, integrated video training to the large and growing LMS market, worth over \$7.8bn by 2018
-
- Strong customer validation with blue-chip client base and solid pipeline of client growth
-
- Highly scalable, low cost eLearning platform with strong recurring income from SaaS and PPV revenue
-
- Experienced and highly credible board and management in place to execute on strategy and drive commercial growth
-
- Key near term newsflow catalysts and activity pipeline
-

Market Opportunity

\$7.8bn
↑

Large and growing LMS market, worth over \$7.8bn by 2018



Strong Customer Validation

- Blue-chip existing client base including many ASX 200 companies
- Solid customer growth with 18% customer growth in September 2015
- Entry into agricultural and retail market verticals
- Launch of On Demand feature in response to customer demand



www.monadelphous.com.au



olamgroup.com



www.kailisbros.com.au



www.alcoa.com/australia



www.ahg.com.au



www.agc-ausgroup.com



www.bgc.com.au



www.mtgibsoniron.com.au



www.marineandcivil.com



www.brierty.com.au



www.fugrosm.com



www.catalano.com.au



www.coffey.com



www.directgroup.com.au



www.clough.com.au



www.wbho.com.au



www.imdexlimited.com



www.mineralresources.com.au



www.laingorourke.com



www.neptunems.com

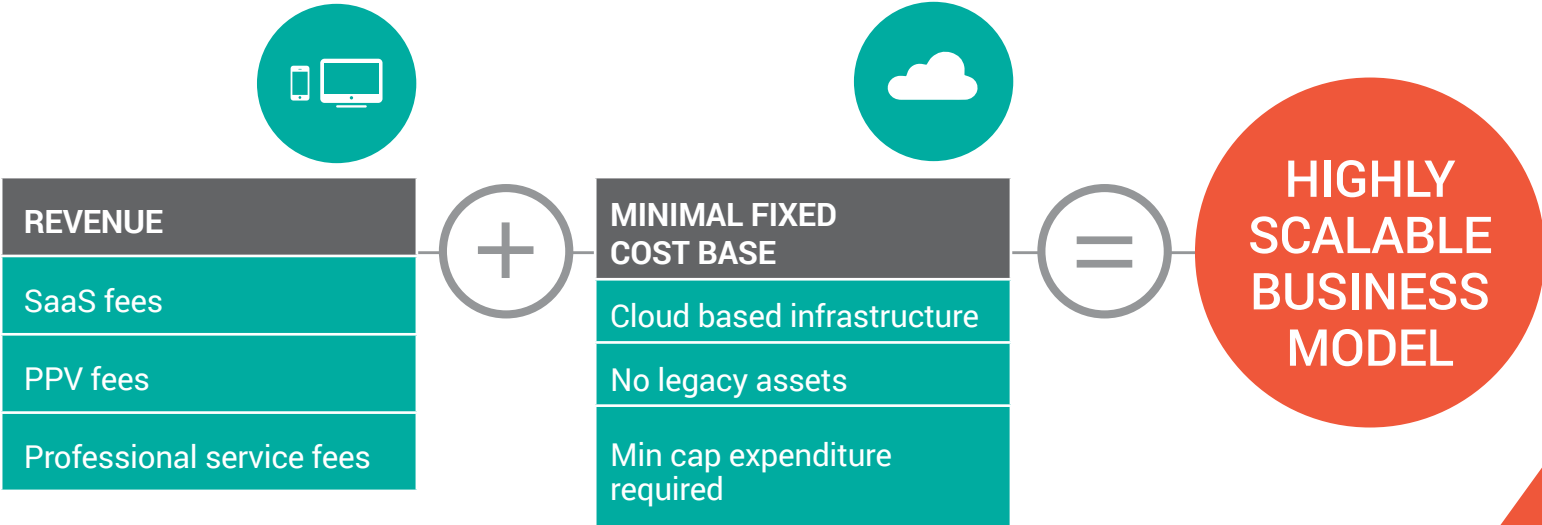
Alcoa Case Study

- Alcoa sign up to the new Velpic eLearning Platform on the cloud
- Alcoa to use platform initially to provide inductions for staff working at WA aluminium refineries
- Velpic to receive subscription fee revenue for providing access to its eLearning platform along with pay per view (PPV) fees for each lesson completed
- Strong validation of the Velpic cloud-based eLearning platform offering from a world leading aluminium producer



HIGHLY SCALABLE BUSINESS MODEL

- Strong recurring SaaS and PPV revenue
- SaaS & PPV Fees build an ever increasing recurring revenue stream

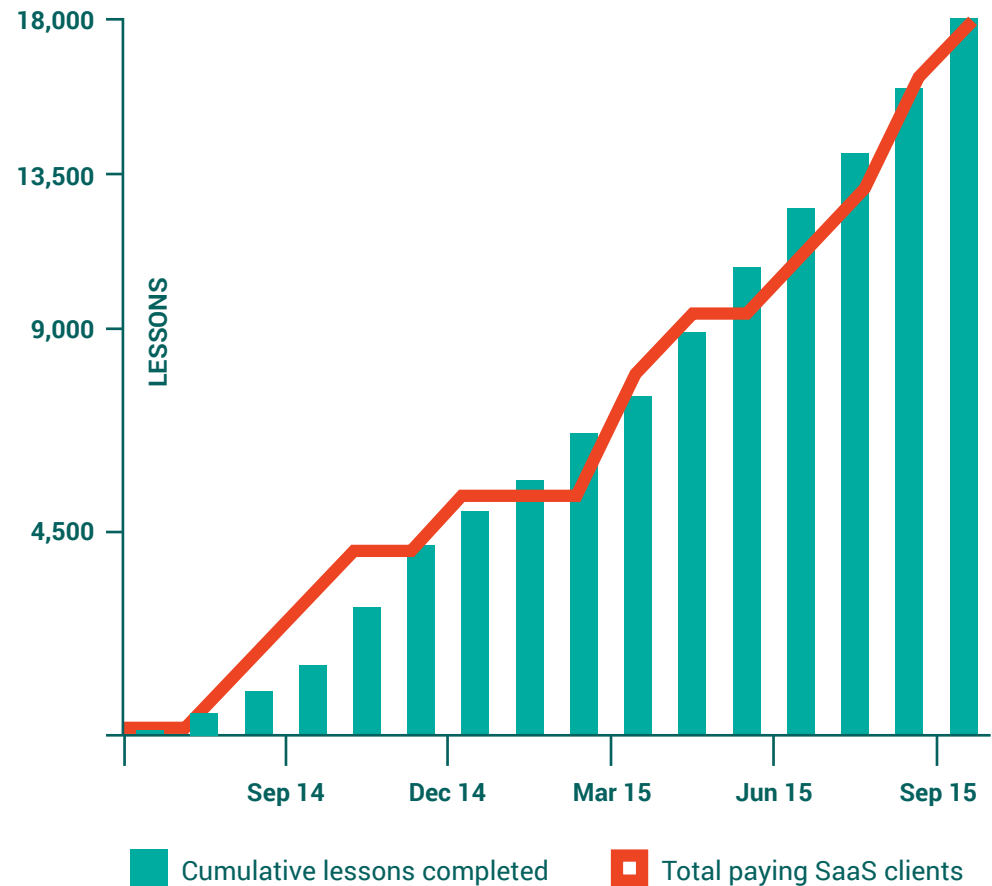


Proven Business

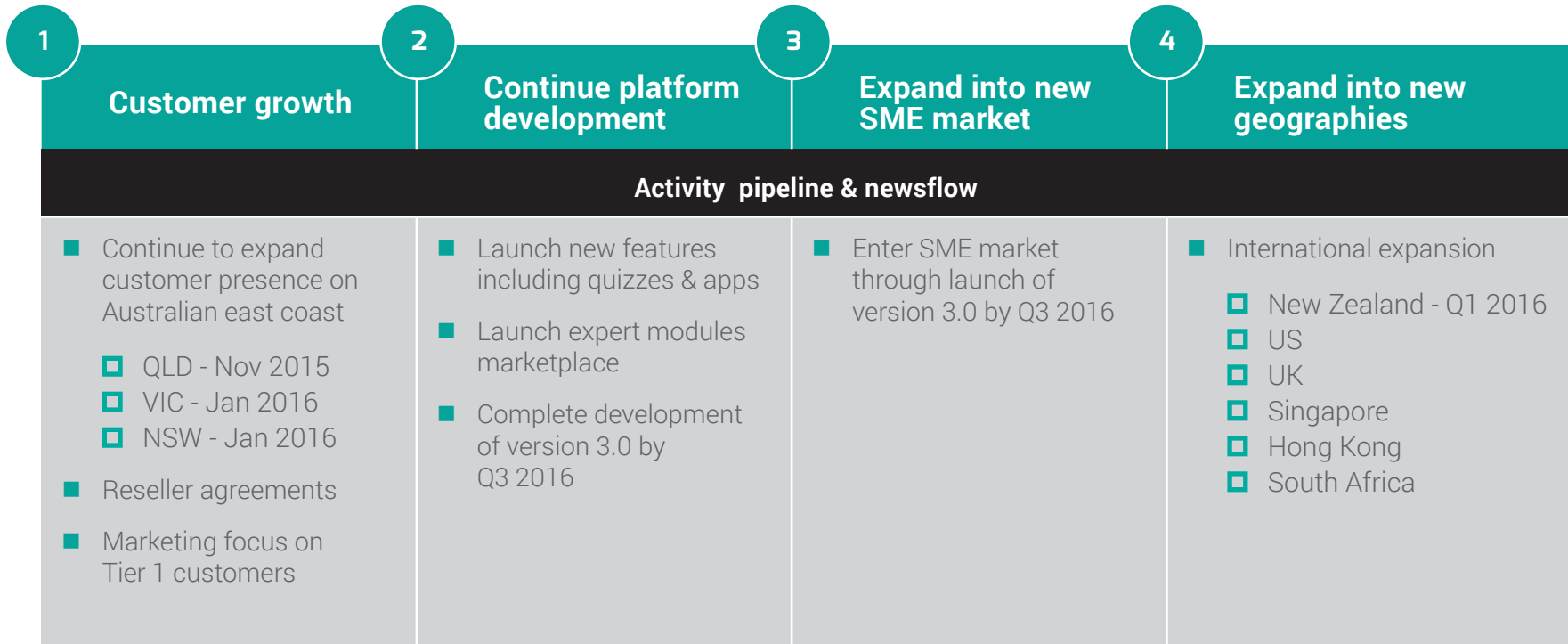


- Proven concept with existing paying blue-chip ASX 200 clients
- Strong customer growth - 18% in September 2015
- Annualised PPV & SaaS fees of \$200,000 as of October 2015
- Actual Group Professional Services Fees of \$2.3 million in FY15, including Dash Digital contribution
- Strong momentum in lessons completed which results in greater PPV revenue

Velpic Growth



Clear growth strategy & near term newsflow catalysts



Summary

- Innovative video eLearning platform technology transforming workforce training, education and induction
- Proven business model offering easy to use integrated video training to the large and growing LMS market, worth over \$7.8bn by 2018
- Strong customer validation with growing blue-chip client base
- Highly scalable, low cost eLearning platform with strong recurring income from SaaS and PPV revenue
- Experienced and highly credible board and management in place to execute on strategy and drive commercial growth
- Key near term newsflow catalysts and activity pipeline



Contact Us

Head Office

243 Hay Street
Subiaco WA 6008

Office Hours

8:30 - 5:30 (AWST)

t 1800 463 828
info@velpic.com

Investor Relations

Russell Francis
Chief Executive Officer
Velpic Ltd

t +61 8 6160 4444
m 0408 822 380
russell@velpic.com

Media

Fran Foo
Director
Media and Capital Partners

t +61 416 302 719
fran.foo@mcpartners.com.au

Sales

Glen Moora
Executive Director & BDM
Velpic Ltd

m 0418 919 172
glen@velpic.com

www.velpiclimited.com - Investor Relations

www.velpic.com - Product Information

ASX:VPC